

Finance Committee Meeting
City Hall Caucus Room
July 21, 2025

Members present: Alderman Jack Holtschlag, Eric Entrup, Laura McReynolds, Richie Reis, Kelly Mays

Others present: Mayor Moore, Sheri Ray, Dan Brink, Bruce Alford, Jason Parrott, Mary Ann Ervin, Alderman Jeff Bergman, Glen Ebbing and Jake Reed

Meeting called to order at 6:30 p.m.

Previous Meeting Minutes - The minutes from the June 30, 2025 Finance Committee meeting were approved on a motion by Alderman Mays. Second by Alderman McReynolds.

54th Street Development - Jason Parrott presented the 54th Street Development agreement. The 10-year window starts when first business opens with proof of expense to be eligible for reimbursement up to \$1 million. The next \$250K generated would fund a maintenance account for common infrastructure needs on the property. Previously 5 commercial lots not currently within 20 miles were discussed; revision is now 3 lots with exceptions to duplicate a gas station/convenience store, car wash, and cell phone provider. Alderman Reynolds questioned the definition of the Maintenance manager in section 4.5. The timeline is 1.5 years for completion. The Business District Ordinance ends after 23 years. A motion was made by Alderman Entrup to send to Council with no recommendation. Second by Alderman McReynolds.

Purchasing Thresholds - Mary Ann Ervin presented information on the City's purchasing thresholds. The State of Illinois increased their competitive bidding threshold from \$25K to \$35K on all contracts for purchase of supplies, material or work effective January 1, 2024. Mary Ann presented data that shows 22% of the bids over the past six years fell below the \$25K threshold; and 29% of the bids fell below \$35,000 threshold. Preparing bids is a timely exercise for both City employees and our vendors. We may have more competitive bids. No action is needed at this time, this was for discussion only.

Ameren Electrification MOU- Jason discussed the Ameren Electrification Plan MOU. A motion was made by Alderman Reis to send to Council. Second by Alderman Mays.

No New Business

No Public Comment

Meeting Adjourned at 6:57 p.m.



Sheri Ray, Comptroller